

**GOVERNMENT OF TELANGANA**  
**ABSTRACT**

Youth Advancement Tourism & Culture (SPORTS) Department – Construction of Sports Tower at Gachibowli Hyderabad – Clearance of Outstanding Loan payable towards Punjab National Bank to an amount of 55.76 Lakhs – Permission accorded – Orders – Issued.

-----  
YOUTH ADVANCEMENT TOURISM AND CULTURE (SPORTS) DEPARTMENT

**G.O. Rt. No. 255**

**Dated :27-12-2014**  
**Read the following:-**

1. G.O. Rt. No. 84, YAT & C (SPORTS), dated 27-9-2014.
2. From the VC&MD, SATS, Lr. No. SAAP/Accounts/PNB/977/2008, Dated -11-2014.

\*\*\*

**ORDER:-**

In the G.O. first read above Government have accorded permission to the Vice Chairman and Managing Director, Sports Authority of Telangana State for prepayment of loan to Punjab National Bank for an amount of Rs.25.35 Crores from the available budget under the Capital Head of Account 4204-03-102-11-04-530-531-OE under Plan from BE2014-2015 (VOA) in respect of Construction of Sports Tower Gachibowli.

In the reference 2<sup>nd</sup> read above the Vice Chairman and Managing Director, SATS has stated that Assistant General Manager Punjab National Bank has informed that they have received an amount of Rs.25,35,00,000/- on 23.10.2014 to the credit of Term loan against their demand of Rs.25.37,44,395.18 vide letter dated 10-09-2013 thus there was a shortfall amount of Rs. 54,42,179/- as on 31.10-2013 including interest up to 31-10-2014 and further a fresh demand is being raised for the months of November and December for an amount of Rs.55.76 Lakhs assuming that the loan amount will be paid on before 31-12-2014. Therefore, the VC&MD SATS has requested the Government to accord permission to clear outstanding amount of Rs. 55.76 lakhs payable to Punjab National Bank towards repayment of loan amount of Rs.48.00 crores, for full and final settlement as per fresh demand.

Government, after careful examination, hereby accord permission to the VC&MD, SATS for prepayment of loan to Punjab National Bank for an amount of Rs. 55.76 Lakhs (Rupees Fifty Five lakhs and Seventy Six Thousand only) from the available budget under the Capital Head of Account 4202-03-102-11-04-530-531-OE, under plan from BE 2014-2015 for final settlement.

This order issues with the concurrence of Finance (EBS.I) Department vide their U.O.No.4710/139/EBS.I/A2/2014, dated.24.12.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

LAV AGARWAL  
SECRETARY TO GOVERNMENT

To  
The Vice Chairman & Managing Director  
Sports Authority of Telangana State, L.B. Stadium, Hyderabad  
Copy to  
The Director of Treasuries and Accounts, Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Accountant General, Hyderabad  
The Finance(EBS.I) Department  
The Prl. Secretary to C.M.,for favour of information  
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER